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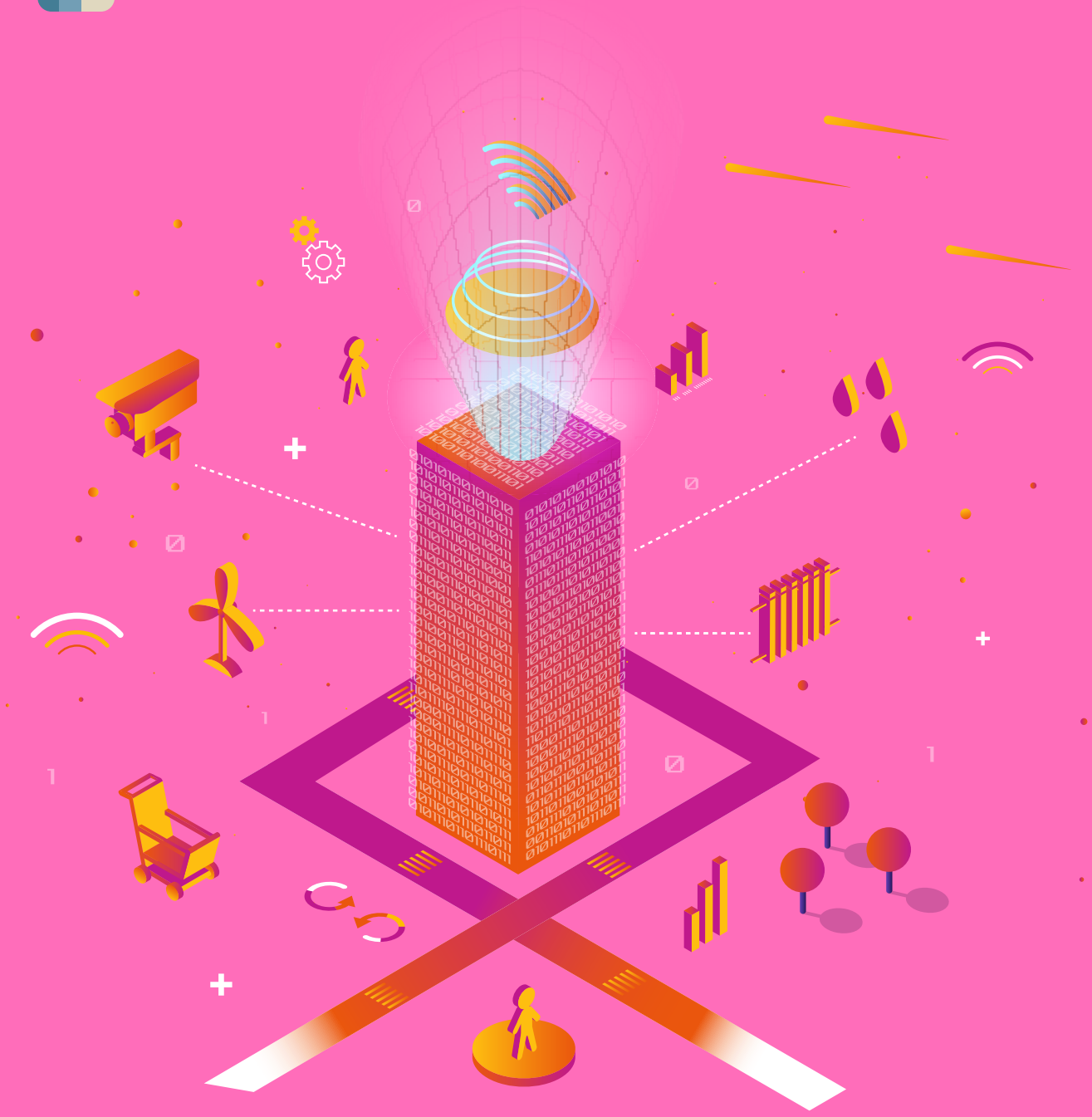
SMART BUILDINGS



Towards Data-Driven Buildings

BIG DATA FOR SMART BUILDINGS 2018 - 2023

Published: Q4 2018

Towards Data-Driven Buildings

Synopsis

This report helps all stakeholders and investors in Commercial Real Estate to identify opportunities in Data Driven Business models and Forecasts Demand to 2023.

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Introduction

This Report is a new 2018 Study, which makes an Objective Assessment of the Market for Big Data Software, Networks and Services in Buildings 2018 to 2023.

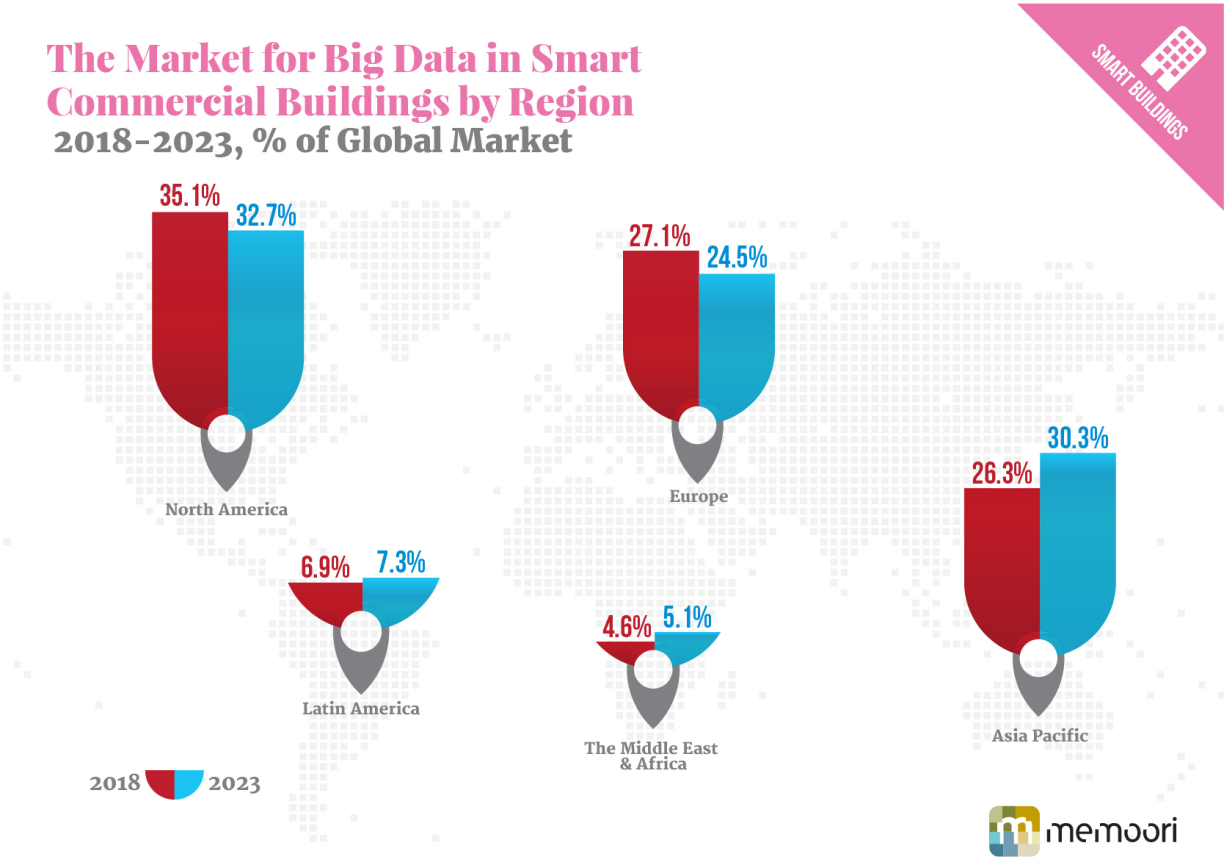
Our 2nd edition of research into the Market for Big Data in Smart Buildings 2018 to 2023 focuses primarily on software and professional services solutions. IOT device and hardware markets having been covered in our recently published (Q2 2018) report on the market for The Internet of Things in Smart Commercial Buildings (BIoT).

This report contains original forecasts & detailed analysis on the current state of the market, significant developing trends, and drivers / barriers that are helping to shape the market.

The report provides valuable insights into the key factors influencing how the market is evolving in terms of technology, investments, data management strategies, global growth, region specific trends, the competitive landscape & business models.

What This Report Will Tell You

Within its **245 pages** and **47 charts and tables**, the report filters out ALL the key facts and draws conclusions, so you can understand exactly what is shaping the future of the global Big Data market, as it applies to Commercial Real Estate.



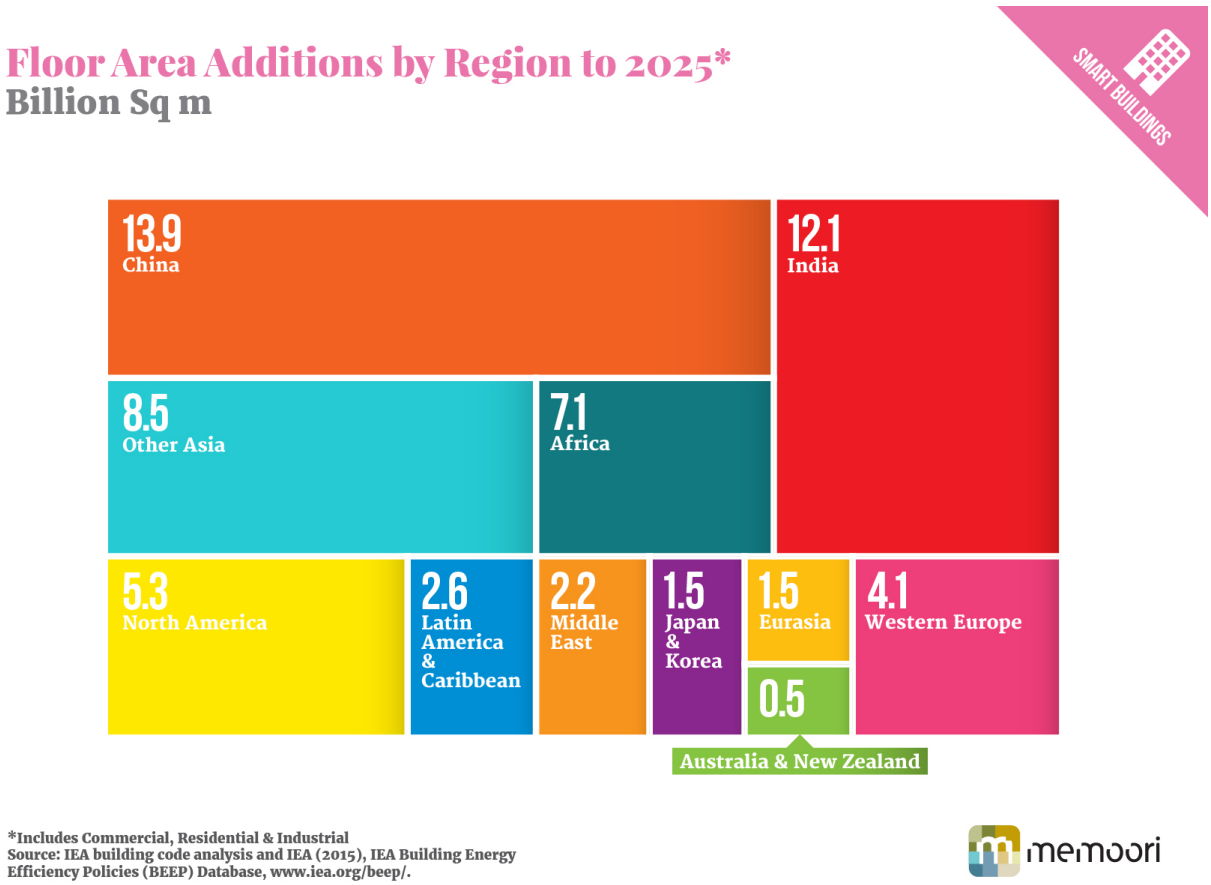
We project that the total global market for Big Data in Smart Commercial buildings will experience robust growth over the forecast period, **rising from $15.6Bn at the end of 2018 to $35.8Bn by 2023,**

representing a CAGR of 18%. Growth in this area has slowed slightly since our initial assessment of this particular market, which considered the 2015 to 2021 period (published in 2016). The slowing is largely due to the steady maturation of the market, and the much larger baseline market size; but in part also due to other factors such as price competition and concerns surrounding data privacy and security.

We see application software as currently representing the largest portion of revenue spending in the market, with end users investing heavily into business intelligence tools, dashboards and other data visualization and reporting functionality. Overall this segment of the market is expected to grow rapidly at a rate of 19.8% over the forecast period. **By 2023, its share over the overall market will have grown from 33% to 36%, representing revenues of $12.9Bn.**

Growth in the commercial offices market is largely untapped so far, with the majority of investments only focused on minimizing operational costs and energy expenditure. Productivity and occupant experience related investments will drive market growth in this segment, with significant market spending also projected in relation to a variety of predicative analytics AI and machine learning initiatives.

By 2023, the commercial offices segment is expected to generate revenues of over $15Bn, rising from a projected 2018 value of just over $7Bn in 2018 at a CAGR of 16.4%.



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The report is priced at **$1,750 USD** for a Single User License, and **ONLY $1,995 USD** for an Enterprise License. It is delivered as an electronic PDF download, via email.

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